



SOUTH DAKOTA BANKERS ASSOCIATION

PO Box 1081
Pierre, SD 57501
Phone: (605) 224-1653
Fax: (605) 224-7835
www.sdba.com

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CONTACT: Alisa DeMers, SDBA Publications Coordinator, (605) 224-1653

South Dakota Bankers Association Elects New Officers

PIERRE, S.D. – The South Dakota Bankers Association (SDBA), the professional and trade association for South Dakota's financial services industry since 1884, recently elected new officers for its 2010-2011 Board of Directors. The SDBA is honored to have the following individuals serve as officers of its Board of Directors:

- **Chairman:** Dave Zimbeck, general counsel, Citibank (South Dakota), NA, Sioux Falls
- **Chairman-Elect:** Bruce Byrum, president, First Interstate Bank, Spearfish
- **Vice Chairman:** Steve Hayes, president/CEO, Dakota Prairie Bank, Fort Pierre
- **Immediate Past Chairman:** Bob Rutten, president/CEO, Citizens State Bank, Arlington

Dave Zimbeck

Dave Zimbeck's banking career started at a young age when he helped out in the small town Iowa branch bank that his father managed. Following graduation from law school in 1985, Zimbeck applied his law degree to his interest in banking when he became the legal counsel to the South Dakota Division of Banking. For nearly five years, Zimbeck worked with bankers, bank counsel, examiners and other bank regulators during some very difficult times for ag banks. In April of 1990, Zimbeck started his career at Citibank as the bank's associate general counsel. He has had a number of roles in support of the bank's operations and corporate governance over the years. He has also been directly involved in federal and state legislative matters that affect the credit card industry.

Zimbeck has served for a number of years on the Board of Directors of the University of South Dakota Foundation's Howling Pack and serves on the Sioux Falls United Way Board of Directors and Finance Committee.

Bruce Byrum

Bruce Byrum has been in banking for 34 years. He has served as president of First Interstate Bank Spearfish (formerly known as First Western Bank) for the past 21 years. Byrum previously worked as a commercial loan officer for First Bank Systems at banks in Rochester, Minn., and Bismarck, N.D. Prior to that, he was the manager of Metropolitan Federal Savings and Loan branches located in New Rockford, N.D., and Mitchell, S.D.

Byrum has served on many community boards including the Spearfish Chamber of Commerce and Spearfish Economic Development. His current board positions include the Spearfish Area Community Foundation and the High Plains Western Heritage Center.

Steve Hayes

Steve Hayes has been in banking for 23 years. He began banking in August 1987, working for his parents Keith and Marge Hayes and his cousin LeRoy Louder at the family-owned Draper State Bank, which is now Dakota Prairie Bank headquartered in Fort Pierre. After a short time, he moved to a loan officer and was named president and CEO in 1999. He has attended the Graduate School of Banking in Boulder, Colo.

Hayes is president of Oahe Valley Rural Health Board, chairman of the Trustee Board for Stanley Jones Memorial Clinic in Presho, serves on the Fort Pierre Economic Development Board of Directors and other committees on various community boards.

Bob Rutten

Bob Rutten started his banking career in 1984 as an ag loan officer with State Bank of Madison, Madison, Minn. Rutten served in a number of positions and was senior vice president when he left the bank. In 1998, he began working for Citizens State Bank, Arlington. He was named president/CEO of Citizens State Bank in January 1999.

Rutten is a life member of the VFW and American Legion. He is a member of the Knights of Columbus, St. John's Parish and the Arlington Area Chamber of Commerce. Rutten also currently serves on the Board of Directors of the Human Service Agency, Arlington Development Corporation, Arlington Community Foundation, Arlington Community Day Care Board, the Advisory Board of the Golden Living Center in Arlington and represents the SDBA on the Board of Directors of the Value Added Agricultural Development Center.

The official election took place at the joint Annual Convention of the South Dakota Bankers Association and the North Dakota Bankers Association in Fargo, N.D., on June 15, 2010. The term for the new officers is effective now through next year's joint convention, which will be held in Sioux Falls on June 5-7, 2011.

Through the SDBA, hundreds of South Dakota bankers volunteer each year to serve on SDBA boards, committees and task forces to educate the state's consumers and promote financial literacy.

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Photo Caption: 2010-2011 SDBA officers (from left): Immediate Past Chairman Bob Rutten, Citizens State Bank, Arlington; Chairman Dave Zimbeck, Citibank (SD), NA, Sioux Falls; Chairman-Elect Bruce Byrum, First Interstate Bank, Spearfish; and Vice Chairman Steve Hayes, Dakota Prairie Bank, Fort Pierre.

Note to Media: If you would like individual headshot photos or more information about any of the new SDBA Officers, contact Alisa DeMers at ademers@sdba.com. A complete list of SDBA Board members is available online at www.sdba.com.