



SOUTH DAKOTA BANKERS ASSOCIATION

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South Dakota Bankers Association Elects New Board Directors

PIERRE, S.D. – The South Dakota Bankers Association (SDBA), the professional and trade association for South Dakota’s financial services industry since 1884, recently held elections for two of the nine seats on its Board of Directors.

Kim Banks, Peoples State Bank in De Smet, and Ron Kristensen, Farmers and Merchants State Bank in Plankinton, were elected to serve three-year terms on the SDBA Board of Directors starting on May 1, 2010. Banks is serving her second term on the Board, and Kristensen is serving his first term.

Banks worked for Norwest Bank (now Wells Fargo Bank) in Brookings, Sioux Falls and Rapid City as management trainee and business banker. She has worked for Peoples State Bank in De Smet for the past 15 years as executive vice president and a loan officer and serves on the bank’s Board of Directors. Banks is involved with the Kiwanis Club (past president), De Smet Development Corporation, De Smet Good Samaritan Center Home Health Advisory Board and several church activities. Banks and her husband, Jeff, have a son Matthew, 12, and a daughter London, 22 months.

Kristensen began working for Farmers and Merchants State Bank, Plankinton, in a trainee position in 1981. After working in various positions, he was elected president in 1997 and also serves as CEO and chairman. Kristensen serves on the Plankinton Development Board, Service Club, Aurora Plains Advisory Board and Plankinton Recreation Committee. Kristensen and his wife, Sandra, have two sons: Preston, who will be a senior at DSU in Madison, and Chase, who will be a freshman at DWU in Mitchell.

Through the SDBA, hundreds of South Dakota bankers volunteer each year to serve on SDBA boards, committees and task forces to educate the state’s consumers and promote financial literacy.

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Note to Media: A complete list of SDBA Board members is available online at www.sdba.com.