

South Dakota Banks

South Dakota Bankers Association

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Making a Difference in Their Communities

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South Dakota banks play a vital role in the communities they serve. Banks provide a safe, secure place for people and businesses to keep their money, and they put that money to work through local lending.

Banks help individuals and families realize their dreams of buying a new car or home, or sending their children to college. They provide the necessary capital for farmers and ranchers and businesses large and small that are vital to local economies. But banks' commitment to the communities they serve runs even deeper.

The South Dakota Bankers Association recently surveyed the state's banks on just a few of the ways in which they support growth and civic development in their local communities. Responses were compiled from 28 banks ranging from the smallest of our community banks to regional money center banks and credit card banks.*

- Participating banks reported lending nearly **\$735.9 million** in loans and investments for housing and other community development projects for low and moderate-income residents.
- These 28 banks donated almost **\$7.7 million** in charitable contributions and grants.
- Employees of these banks volunteered **132,043 hours** with community organizations and donated nearly **\$41.9 million** in charitable contributions and grants.
- The 28 responding banks employ **10,531** full-time equivalent employees. Their annual payroll totals more than **\$601.8 million**.

** The information reported is for calendar year 2011. The South Dakota Bankers Association is comprised of 88 member banks.*

Employees with American State Bank, Pierre, took part in the American Cancer Society's 2011 Relay for Life and raised more than \$2,500 by forming a team and holding a walking taco fundraiser.



Dakota Prairie Bank, Fort Pierre, rallied local businesses to take part in a "Trunk or Treat" at the bank. With levees still up and roads damaged after the Missouri River flood, the event provided a safe and fun trick or treat environment.



Helping to make life great, Great Western Bank employees in Watertown purchased supplies to assist those in need at the Salvation Army and Women's Resource Center.



CorTrust Bank employees in Sioux Falls participated in "Rake the Town," an annual event to help elderly people and community neighborhoods clean up from fallen leaves.



Employees with Citibank, Sioux Falls, painted 27 dormitory rooms at Volunteers of America's juvenile transitional facility. They also provided new bed sheets, pillows, movie tickets and Christmas treats for the teens at the facility.